

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
AGENDA
TUESDAY, OCTOBER 8, 2024 @ 1:30 P.M.
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	PLEDGE OF ALLEGIANCE
	IV.	MINUTES
1-5	A.	SEPTEMBER 10, 2024
	V.	PUBLIC INPUT
	VI.	PETITIONS & COMMUNICATIONS
	A.	GABRIEL ROEDER & SMITH ACTUARIAL VALUATION – JIM ANDERSON (MOTION TO RECEIVE)
		1. 2023 ACTUARY PRESENTATION
		2. 2023 ACTUARY REPORT – BCERS (ALL OTHERS)
		3. 2023 ACTUARY REPORT – BCERS (BABH)
	B.	MARINER INSTITUTIONAL SEPTEMBER 2024 FLASH REPORT – PETER BROWN (MOTION TO RECEIVE)
6	C.	MONTHLY REPORTS – RES NO. 2024-20 (MOTION TO APPROVE)
7		1. PORTFOLIO VALUE – 1/1/2024 – 9/30/2024
8-9		2. CHANGE IN NET ASSETS – ENDING 9/30/2024
		3. MONEY MANAGERS ON WATCH - NONE
10-26		4. MONEY MANAGER REPORTS
		A. BARROW HANLEY – ENDING 8/31/2024; PROXY VOTING (UPON REQUEST)
		B. COLUMBIA – ENDING 8/31/2024
		C. EAGLE ASSET MGMT – ENDING 8/31/2024
		D. GENEVA – ENDING 8/31/2024
		E. INTEGRITY – ENDING 8/31/2024

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- F. LOOMIS SAYLES – ENDING 8/31/2024
- G. MACKAY SHIELDS – ENDING 8/31/2024
- H. MFS HERITAGE TRUST– ENDING 8/31/2024
- I. MFS INVESTMENT – ENDING 8/31/2024
- J. PRINCIPAL – ENDING 8/31/2024; Q3 2024; PRIVATE PLACEMENT MEMORANDUM (UPON REQUEST)

27-28

5. RECAPTURE SERVICES

- A. ANOS CAPITAL – NONE
- B. CAPIS – SUMMARY ENDING 8/31/2024

29

6. REFUNDS/RETIREMENTS – ENDING 9/30/2024

30-34

7. BCERS YTD BUDGET REPORT – ENDING 9/30/2024

35

8. INVOICES APPROVED – ENDING 9/30/2024

36

D. REBALANCE NOTIFICATION (**MOTION TO RECEIVE**)

37-42

E. PRINCIPAL ENHANCED PROPERTY FUND LIMITED PARTNERSHIP AGREEMENT AMENDMENT (**MOTION TO RECEIVE**)

43

F. GENEVA CAPITAL MANAGEMENT EMPLOYEE ANNOUNCEMENT (**MOTION TO RECEIVE**)

44-46

F. 2024 ELECTION CALENDAR **RES 2024-21 (APPROVE)**

47-50

G. PROPOSED 2025 BUDGET (**MOTION TO RECEIVE**) (TO BE APPROVED AT A LATER DATE)

VII. ANNOUNCEMENTS

- A. NEXT REGULAR MEETING TUESDAY, NOVEMBER 12, 2024 AT 1:30 P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH FLOOR, BAY CITY, MI 48708.
- B. THE INVESTMENT MANAGER SYMPOSIUM SCHEDULED FOR OCTOBER 22, 2024 HAS BEEN CANCELLED.

VIII. UNFINISHED BUSINESS

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- IX. NEW BUSINESS
- X. MISCELLANEOUS BUSINESS
- XI. ADJOURNMENT